

About Flagstar Foundation

The purpose of the Flagstar Foundation is to provide funding to support charitable causes within the bank's key market areas. Flagstar Foundation will focus on providing grants to nonprofit organizations that align with the bank's charitable giving priorities and have measureable outcomes. The foundation board will place special emphasis to direct grant funding toward nonprofit groups that serve ethnic groups, the LGBTQ community, people with disabilities, and veterans to ensure that we are supporting and promoting the bank's commitment to diversity and inclusion. Each area is described below:

Charitable Giving Priorities

Apprenticeship and Workforce Readiness

We support career development through programs to prepare people for job opportunities. Examples of programs we support are:

- Apprenticeship programs
- Skilled trades training
- STEM initiatives
- Literacy
- Small business development and counseling

Arts and Culture

We support community organizations to create strategic collaborations and provide maximum exposure to arts and culture. Examples of programs we support are:

- Visual, musical and performing arts organizations
- Arts educational programs
- Community performances and exhibits

Financial Capability

We support organizations that focus on consumer financial education with the goal of building financial capabilities in our communities. Financial literacy and homebuyer education are areas of special interest. Examples of programs we support are:

- Homebuyer counseling
- Credit counseling
- Youth and adult financial literacy programs
- Training on money management, predatory lending, and identity theft

Ineligibility

Will not support the following types of organizations, activities, or purposes regardless of tax status:

- Organizations that discriminate with regard to race, color, gender, ancestry, religion, national origin, marital status, sexual orientation, sex, age, gender identity/expression, disability, veteran status, or any other protected status under applicable law (e.g., civil union status, height, weight, arrest record and status with regard to public assistance, to the extent protected under applicable law).
- Memberships in political, labor, civic clubs, or trade associations; fraternal organizations; social groups; other grant-making foundations; public agencies.
- Organizational debt retirement; religious or political doctrine activities; political lobbying or campaigns; advocacy.
- Research; scholarships or fellowships; tuition assistance; individuals; for-profit organizations; organizations whose primary service areas are outside of the United States.
- Gala or fundraising events; annual fund, memorial, or capital campaigns; endowments; trips or tours; fundraising walks/runs; golf tournaments; sponsorship of athletic teams, programs or events.



What solutions can we craft for you?

Grant Application

Date of Application: _____

Organization Legal Name: _____
(Should be same as on IRS determination letter and as supplied on IRS Form 990)

Year Founded: _____ Current Operating Budget: _____ Organizational Fiscal Year: _____

Executive Director: _____ Email Address: _____

Board Chair: _____ Email Address: _____

Contact person/title/phone number/email: (if different from executive director):

Address (principal/administrative office): _____

City/State/Zip: _____

Phone Number (include area code): _____ Web Address: _____

List any previous support from this funder in the last 5 years: _____

Project Name: _____

Purpose of Grant (one sentence): _____

Amount Requested: \$ _____ Total Project Cost: \$ _____

Geographic Area Served: _____

Target Population Served (i.e. low to moderate income, youth, seniors, homeless): _____

Giving Priorities: Select all that apply to your project.

- Apprenticeship and Workforce Readiness
- Arts and Culture
- Financial Capability

Select all that apply that the organization has in place.

- Conflict of Interest Policy
- Signed Conflict of Interest Acknowledgement by all Board Members
- General Liability Insurance
- Directors and Officers Liability Insurance
- Current State of Michigan Charitable Solicitation License (<http://www.ag.state.mi.us/CharitableTrust/frmDisclaimer.aspx>)

Volunteer Opportunities for Flagstar employees. Yes No

If yes, describe: _____

Grant Application

Please provide the following information in this order. Use these headings, subheadings and numbers provided in your own word processing format, thus leaving flexibility for length of response.

A. NARRATIVE

Is worth a total of 100 points and will be reviewed accordingly. Please note the point value for each section.

1. Executive Summary – 5 points

- Begin with a half-page executive summary. Briefly explain why your agency is requesting this grant, what outcomes you hope to achieve, how it aligns with the Foundation priority areas and how you will spend the funds if the grant is made.

2. Purpose of Grant – 35 points

- Statement of needs/problems to be addressed; description of target population and how they will benefit.
- Description of project goals, SMART objectives, number of individuals to be served by project and as to whether this is a new or ongoing part of the organization's programs.
- Timetable and plan for implementation.
- List of other partners in the project and their roles.
- List of similar existing projects or agencies, if any, and explain how your agency or proposal differs, and what effort will be made to work cooperatively.
- Description of the active involvement of constituents in defining problems to be addressed, making policy, and planning the program.
- Description of the qualifications of key staff and volunteers that will ensure the success of the program. List of specific staff training needs for this project or if new hires are required.
- Long-term strategies for funding this project at end of grant period.

3. Evaluation – 30 points

- Plans for evaluation including outcomes/impact, how success will be defined and measured along with if using an internal staff or external evaluator.
- Description of how evaluation results will be used and/or disseminated and, if appropriate, how the project will be replicated.
- Description of the active involvement of constituents in evaluating the project.

4. Budget – 20 points

- Use the Project Grant Budget Format for Expenses and Revenue that follows.
- A narrative/justification plan (on a separate sheet) that shows how each budget item relates to the project and how the budgeted amount was calculated/formula(s).
- If using the Other Category in the project grant budget, it must be clearly explained with items included and formula(s).
- List of amounts requested of other foundations, corporations and other funding sources to which this proposal has been submitted.
- List of priority items in the proposed budget, in the event that we are unable to meet your full request.

5. Organization Information – 10 points

- Brief summary of organization's history.
- Brief statement of organization's vision, mission and goals.
- Description of current programs, activities and accomplishments.
- Organizational chart, including board, staff and volunteer involvement.



What solutions can we craft for you?

Grant Application

B. PROJECT GRANT BUDGET FORMAT

Below is a listing of standard budget items. Please provide the project budget in this format and in this order. NOTE: The information requested is **ONLY** for the **project budget** not the overall organizational budget.

Project budget time period: _____

1. **Expenses:** include **the total amount** for each of the following budget categories.

	<i>Amount requested</i>	<i>Total project expenses</i>
Salaries	\$ _____	\$ _____
Payroll Taxes	\$ _____	\$ _____
Fringe Benefits	\$ _____	\$ _____
Consultants and Professional Fees	\$ _____	\$ _____
Insurance	\$ _____	\$ _____
Travel	\$ _____	\$ _____
Equipment	\$ _____	\$ _____
Supplies	\$ _____	\$ _____
Printing and Copying	\$ _____	\$ _____
Telephone and Fax	\$ _____	\$ _____
Postage and Delivery	\$ _____	\$ _____
Rent	\$ _____	\$ _____
Utilities	\$ _____	\$ _____
Maintenance	\$ _____	\$ _____
Evaluation	\$ _____	\$ _____
Marketing	\$ _____	\$ _____
Other (<i>specify</i>)	\$ _____	\$ _____
TOTAL	\$ _____	TOTAL \$ _____

2. **Revenue:** include **the total amount** for each of the following categories and indicate the sources that are committed and/or pending for this project specifically.

	<i>Committed</i>	<i>Source</i>	<i>Pending</i>	<i>Source</i>
Grants/Contracts/Contributions				
Local Government	\$ _____	_____	\$ _____	_____
State Government	\$ _____	_____	\$ _____	_____
Federal Government	\$ _____	_____	\$ _____	_____
Foundations #1	\$ _____	_____	\$ _____	_____
Foundations #2	\$ _____	_____	\$ _____	_____
Foundations #3	\$ _____	_____	\$ _____	_____
Corporations #1	\$ _____	_____	\$ _____	_____
Corporations #2	\$ _____	_____	\$ _____	_____
Corporations #3	\$ _____	_____	\$ _____	_____
Individuals	\$ _____	_____	\$ _____	_____
Other (<i>specify</i>)	\$ _____	_____	\$ _____	_____
Earned Income				
Events	\$ _____	_____	\$ _____	_____
Publications and Products	\$ _____	_____	\$ _____	_____
Membership Income	\$ _____	_____	\$ _____	_____
In-Kind Support	\$ _____	_____	\$ _____	_____
Other (<i>specify</i>)	\$ _____	_____	\$ _____	_____
TOTAL	\$ _____	TOTAL	\$ _____	

Grant Application

C. ATTACHMENTS

All must be included in submission. Please note any missing documents may disqualify application.

1. A copy of the current IRS determination letter indicating 501(c)(3) tax-exempt status.
2. Current State Nonprofit Corporation Annual Report.
3. Current Charitable Solicitation License.
4. Conflict of Interest Policy and Acknowledgement Form.
5. Directors and Officers Insurance Certificate.
6. General Liability Insurance Certificate.
7. List of Board of Directors with affiliations.
8. Finances:
 - Current annual board approved operating budget, including expenses and revenue.
 - Most recent annual financial statement (independently audited, if available).
 - Most recent IRS 990s.
9. Letters of support should verify project need and collaboration with other organizations. (Optional)
10. Annual report, if available.

D. SIGNATURES

Signatures means that s/he takes responsibility for the content of the application and takes responsibility for oversight of the project in accordance with the regulations of the project funder along with acknowledging ethical, managerial, and fiscal responsibility for the project. Furthermore, that the application information is complete, compliant and accurate.

Signature

Executive Director/President & CEO

Signature

Chair, Board of Directors

Typed Name and Title

Typed Name and Title

Date

Date