

ENVIRONMENTAL STATEMENT

Introduction

At Flagstar Bank, National Association, a wholly owned subsidiary of New York Community Bancorp, Inc. (“Flagstar”), we recognize that environmental stewardship is fundamental to the business strategy of our organization and the communities we serve. We believe that it’s our responsibility to incorporate environmental stewardship and sustainability into our business practices and operations. We consider today’s business climate a call to action as we continue our deep commitment to environmentally responsible practices. As a result, we are taking the steps in what will be a multi-year transformation of how we do business.

Flagstar’s sustainability foundation is built upon three pillars. The three pillars of the strategy each have climate and environmental related elements.

- Reducing the environmental impact of our business
- Creating a company culture committed to sustainability
- Developing sustainable products and services to meet customer needs

Climate Change and Risk Management

Flagstar recognizes the growing concerns and importance of addressing climate change that may impact our operations and the communities we serve. Flagstar is committed to taking appropriate measures to identify risks and opportunities that may be associated with climate change and adopt reasonable business practices to mitigate negative environmental impacts associated with global warming.

To support our efforts in addressing climate change, Flagstar is focused on the following actions:

- Measure and report our greenhouse gas (GHG) emissions in accordance with the GHG Protocol Corporate Accounting and Reporting Standard
- Seek to reduce our GHG footprint across our Scope 1 and Scope 2 emission sources and energy consumption over time where possible
- Implement energy reduction initiatives such as LED retrofit programs, use of automation (such as automated HVAC controls), evaluating energy sources and seeking green energy procurement where possible, and upgrading insulation and bank branches and headquarters
- Partner with the U.S. Department of Energy Better Buildings Alliance and the U.S. Environmental Protection Agency Energy Star[®] Program to promote energy efficiency and sustainable procurement within our operations
- Work with suppliers and vendors to implement responsible environmental business practices and comply with environmental laws and regulations, as outlined in our [Statement of Vendor Principles](#)
- Conduct climate change scenario analysis across our properties to identify potential risks and mitigation tactics
- Provide sustainable products and services that encourage and promote sustainability to effectively manage customers’ impacts on climate change

Resource Efficiency and Conservation

Flagstar recognizes that the current demand of natural resources may have negative environmental impacts over time. Resource conservation and efficiency improvements is crucial to mitigate risks associated with

unsustainable consumption of natural resources. Flagstar is committed to making appropriate responsible business practices to reduce natural resource consumption and improve operational efficiencies.

To support our efforts in resource efficiency and conservation, Flagstar is focused on the following actions:

- Expand our water data collection efforts and seek to reduce our consumption of water over time by utilizing low-flow and high-efficiency fixtures and equipment within our properties
- Expand our waste data collection efforts and work to implement recycling throughout 100% of our branches and corporate facilities
- Reduce paper consumption within our operations, recycle shredded paper, and initiate paperless services in our branches and digital business strategies
- Reduce our energy, waste, and water consumption through conservation practices and efficiency initiatives by implementing a sustainability playbook available to all properties highlighting best practices
- Promote awareness of resource conservation to key stakeholders such as our team members, customers, and suppliers and identify opportunities to reduce the use of natural resources

Transparency and Accountability

Flagstar's Environmental Statement is part of our vital continuation towards implementing environmental stewardship and responsible business practices throughout our organization and the communities we serve. In order to promote awareness about Flagstar's environmental commitments among our team members, customers, and other stakeholders, we aim to be transparent and accountable for our progress over time.

To achieve transparency and accountability, Flagstar is focused on the following actions:

- Uphold strong oversight and governance over our sustainability programs overseen by our Nominating and Corporate Governance Committee
- Ensure that our Environmental Statement is implemented throughout our organization by creating awareness and providing training and resources to promote sustainable business practices
- Track and assess our environmental performance over GHG, energy, waste, and water and publish an annual ESG Report aligned with recognized standards and frameworks relevant to the financial industry
- Engage with external stakeholders to solicit feedback about our environmental performance and address potential areas of improvements

Flagstar's commitment disclosed throughout our Environmental Statement is part of our ongoing effort in implementing environmental stewardship and sustainability practices. We value our stakeholder's trust and confidence on our environmental sustainability journey and pledge to communicate our progress on our environmental commitments.