

Use this form to set up an escrow account for your Flagstar Bank loan.

**Before you apply, your loan MUST meet the following conditions:**

- Only insurance types required under the terms of the mortgage may be escrowed, such as fire or homeowners.
- Any tax or insurance payments due within the next 60 days must be paid in full. A receipt or a copy of a cancelled check that was used to pay these must be included with this application.
- California properties must pay their supplemental taxes. Flagstar does not escrow supplemental taxes.
- Homeowners are responsible for paying association fees or dues. Flagstar does not escrow these items.

Loan Number:

First Name: \_\_\_\_\_ Middle Name: \_\_\_\_\_ Last Name: \_\_\_\_\_

Street Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Daytime Phone Number: \_\_\_\_\_ Ext. \_\_\_\_\_

Please select the items below to specify what is being requested to be escrowed:

- Property taxes
- Homeowner's insurance
- Other: Please specify \_\_\_\_\_

**The following documents MUST BE INCLUDED with this application:**

- A copy of the homeowner's insurance declaration page(s) that shows the policy number, expiration date, and yearly premium amount.
- Declaration must state: Flagstar Bank, its successors and/or assigns, ATIMA as First Mortgagee.
- A copy of receipt or cancelled check showing the homeowner's insurance YEARLY premium is paid in full.
- A statement from your local property tax office that includes the amount of all taxes and the due date for each installment.

It can take up to four weeks to process your request. Completion of this form does not guarantee that Flagstar will set up an escrow account for your mortgage.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**IMPORTANT INFORMATION**

**Complete and sign the form, then return it to us.**

**By mail:** Flagstar Bank | Escrow Setup Department | Mail Stop E-122-3 | 5151 Corporate Dr. | Troy, MI 48098-2639

**By email:** ServicingEscrowSetup@flagstar.com

**By fax:** 888-590-1642