

Use this form to request a waiver of your escrow account for your Flagstar mortgage.
Please use separate forms for changes to multiple loans.

Loan Number

First Name: _____ Middle Name: _____ Last Name: _____

Property Address: _____

Daytime Phone Number: _____ Ext: _____

Escrowed items you want to waive:

Note: Escrow for required flood insurance cannot be waived.

- Property taxes
- Homeowner's insurance
- Other: Please specify _____

It may take up to four weeks to review your request. Then, we will notify you by mail about your request and any next steps.

There may be a one-time charge for approved escrow waivers. The amount is either \$150 or 0.25% of the unpaid principal balance, whichever is GREATER. (This fee does not apply to properties located in California, Illinois, Minnesota, New York, Oregon, or Wisconsin due to state regulations or when not permitted by law.)

How to calculate your escrow waiver fee:

- Find your unpaid principal balance on your latest monthly mortgage statement.
- Multiply your unpaid principal balance by 0.0025 (the mathematical equivalent to 0.25%).
 - Is the result lower than \$150? Then your escrow waiver fee is \$150.
 - If it's higher than \$150, you will pay that amount.

Example 1: The unpaid principal balance is \$50,000. $\$50,000 \times 0.0025 = \125
Since \$125 is less than the \$150 minimum, the fee would be \$150.

Example 2: The unpaid principal balance is \$100,000. $\$100,000 \times 0.0025 = \250
Since \$250 is greater than the \$150 minimum, the fee would be \$250.

Signature: _____ Date: _____

IMPORTANT INFORMATION

Complete and sign the form, then return it to us. Do not send a check with this form. Please wait until your escrow waiver is approved.

By mail: Flagstar Bank | Escrow Waiver Department | Mail Stop E-122-3 | 5151 Corporate Dr. | Troy, MI 48098-2639

By email: servicingescrowwaiver@flagstar.com

By fax: 888-590-1642