


## Get to know your home equity line of credit account statement.

We want your statement to be a useful management tool that offers you the opportunity to easily understand information about your **home equity line of credit account**. This guide outlines the details provided on your statement, explains the item that may appear, and defines the terms that are used.

### How to read your statement:



PO Box 619022  
Dallas, TX 75261-9022

0-000-00000-00000000-000-000-000-000-000

**Name Line 1**  
**Name Line 2**  
12345 Second Street  
Hometown, MI 48000

Property Address: 123 Main St.

» HOME EQUITY LINE OF CREDIT STATEMENT

**For Billing Period Ending:**      **00/00/0000**

**A**

Loan Number: 000000  
Payment Due Date: 00/00/0000  
**Amount Due**  
\$00.00 late fee will be charged after 00/00/0000

**B**

**Pay by Website**  
flagstar.com/MyLoans

**Pay by phone:**  
(866) 837-4539

**Customer service:**  
(800) 968-7700  
Monday-Friday, 7:30 a.m.- 8 p.m. ET  
Saturday, 7:30 a.m.- 4 p.m. ET

**C** **Important Account Messages**

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**D** **Summary of Loan Information**

Outstanding Principal <sup>1</sup>	\$000,000.00
Credits and Payments	\$000,000.00
Finance Charge	\$000,000.00
Loan Advances	\$000,000.00
Credit Limit	\$000,000.00
Available Credit	\$000,000.00
Overlimit Amount	\$000,000.00
Suspense Balance <sup>2</sup>	\$000,000.00
Escrow Balance	\$000,000.00
Restricted Escrow Balance	\$000,000.00
Deferred Interest Balance <sup>3</sup>	\$000,000.00

**E** **Explanation of Amount Due**

Principal	\$0,000,000.00
Finance Charge	\$0,000,000.00
Escrow	\$0,000,000.00
Other	\$0,000,000.00
Corporate Advances	\$0,000,000.00
Overlimit Amount	\$0,000,000.00
Past Due Amount	\$0,000,000.00
Total Fees (includes late charges)	\$0,000,000.00
Amount Due	\$0,000,000.00

#### **A** Loan Information

This section provides your loan number, the date your monthly payment is due, the amount due, any late payment fee and the date the fee will be charged if your payment has not been received.

#### **B** Payment Options

This section provides you with several convenient methods to make your payment.

#### **C** Important Account Messages

Special messages or announcements about your account, your statement, or Flagstar Bank are shown here.

#### **D** Summary of Loan Information

These are details of your account for this statement period, including:

- **Credits and Payments**—The payments received during the statement period.
- **Finance Charged**—The total interest assessed on your account during the statement period.
- **Loan Advances**—The amount of draws you have taken during the statement period.

#### • **Credit Limit**—

The total amount of your Home Equity Line of Credit.

- **Available Credit**—The amount available for you to borrow against your credit line. If you need checks to make a draw on your account, please contact us at 800-968-7700.

- **Overlimit Amount**—Amount your account is over the credit limit. Must be paid by the payment due date.

- **Suspense Balance**— Any funds received that cannot be directly applied to the loan are held in a separate holding account until the funds can be applied to the loan or refunded.

- **Restricted Escrow Balance**—Refers to insurance claims funds held for disbursement.

- **Deferred Interest Balance**—Interest accrued and uncollected during a loss mitigation deferred (skip) payment period.

- **Corporate Advance Balance**—All unpaid expenses assessed to your loan, including amounts incurred to maintain or preserve your property.

- **Escrow Balance**— Refers to funds set aside to pay taxes and/or insurance, if applicable, as they become due.

- **Escrow Advance Balance**— Refers to funds paid on your behalf for taxes and/or insurance.

» OVER

How to read your statement (cont).

**E Explanation of Amount Due**

This section breaks down your amount due.

**F Payment Coupon**

Please mail this detachable coupon and your check in the return envelope with the payment address showing through the envelope window. Any excess funds will be applied subject to your account status, loan documents, and applicable law.

**G Transaction Activity**

This section reflects the application of funds received, fees assessed, and/or disbursements and advances made since your last loan statement.

**H Finance Charge Details**

This section provides a breakdown of how the finance charge was calculated for this billing period.

**I Update Your Information**

Please use this section to notify us of any updates to your contact information. If your mailing address has changed, an authorized borrower must sign the form.

**Important Account Messages**

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Summary of Loan Information		Explanation of Amount Due	
Outstanding Principal <sup>1</sup>	\$000,000.00	Principal	\$0,000,000.00
Credits and Payments	\$000,000.00	Finance Charge	\$0,000,000.00
Finance Charge	\$000,000.00	Escrow	\$0,000,000.00
Loan Advances	\$000,000.00	Other	\$0,000,000.00
		Corporate Advances	\$0,000,000.00
Credit Limit	\$000,000.00	Overlimit Amount	\$0,000,000.00
Available Credit	\$000,000.00	Past Due Amount	\$0,000,000.00
Overlimit Amount	\$000,000.00	Total Fees (includes late charges)	\$0,000,000.00
Suspense Balance <sup>2</sup>	\$000,000.00	Amount Due	\$0,000,000.00
Escrow Balance	\$000,000.00		
Restricted Escrow Balance	\$000,000.00		
Deferred Interest Balance <sup>3</sup>	\$000,000.00		
Corporate Advance Balance <sup>3</sup>	\$000,000.00		
Escrow Advance Balance <sup>3</sup>	\$000,000.00		

<sup>1</sup> This amount is not the total amount required to pay the loan in full. For a payoff quote, please call customer service at 800-968-7700.  
<sup>2</sup> Any funds received that cannot be directly applied to the loan are held in a separate holding account until the funds can be applied to the loan or refunded.  
<sup>3</sup> These are additional balances that are not reflected in your principal balance.

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(Detach and return the bottom portion with payment. Retain the top portion for your records.)

Loan Number	Due Date	Total Amount Due
XXXXX	00/00/0000	\$0,000.00

**Minimum Payment Due = \$0,000.00**  
**Additional Principal Elected = \$0,000.00**

**Total AutoPay Scheduled on 00/00/0000 = \$0,000.00**

**Total Amount Enclosed** \$ \_\_\_\_\_

\* Elected in AutoPay

FLAGSTAR BANK  
 PO BOX 660263  
 DALLAS, TX 75266-0263

**G Transaction Activity (00/00/0000 to 00/00/0000)**

Effective Date	Description	Principal	Finance Charge	Escrow	Fees	Other	Total
00/00/0000	Beginning Prin Bal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
00/00/0000	Annual Fee Assessed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
00/00/0000	Late Charge Assessed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
00/00/0000	Annual Fee Paid	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
00/00/0000	Loan Advance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
00/00/0000	Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
00/00/0000	Principal Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
00/00/0000	Finance Charge	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
00/00/0000	Ending Prin Bal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**H Finance Charge Details**

Date	# of Days in Cycle	Balance on Which Finance Charge was Calculated	Daily Rate*	Corresponding Annual Percentage Rate	Finance Charge
00/00/0000	00	\$0,000.00	0.0000000%	0.0000000%	\$0,000.00
00/00/0000	00	\$0,000.00	0.0000000%	0.0000000%	\$0,000.00

\* Your annual percentage rate is based on the index rate plus the margin set out in your loan documents. The daily periodic rate may vary due to changes in your annual percentage rate.

Computing Finance Charges	Contact Information
We figure the finance charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning principal balance of your account each day, add any new loan advances/purchases and subtract any principal payments and any other credits applied that day. This gives us the daily balance.	Please send inquiries to the address below. Include your name, loan number, and sufficient detail to inform Flagstar of the basis of your inquiry.  General Correspondence/Inquiries Flagstar Bank E1 15-3 5151 Corporate Drive Troy, MI 48068-2629

**Payment Information**

- Protect your Credit** - We may report information about this account to the credit bureaus. Late payments, missed payments, or other defaults on this account may be reflected in your credit report.
- Check Processing** - When you provide a check as payment, you authorize us either to use the information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction. When we use information from the check to make an electronic funds transfer, funds may be withdrawn from your account as soon as the same day we receive the payment, and you will not receive your check back from your financial institution.
- Past Due Payments** - We reserve the right to return any payment tendered if the payment status is in default. Payments are not considered accepted until credited to your loan.

**Overnight Payment Address** - Customer Bank Attention: Payment Processing W07-63 5151 Corporate Drive, Troy, MI 48068-2629

**I Update Your Information - Please Print**

Name \_\_\_\_\_

Social Security Number (Last Four Digits) \_\_\_\_\_

Mailing Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

Preferred Phone \_\_\_\_\_ Alternate Phone \_\_\_\_\_

Email \_\_\_\_\_

Customer Signature \_\_\_\_\_

An authorized borrower's signature is required for an address change.