



To: All Customers From: Credit Risk
Date: 07/13/20 Memo #: 20071
Subject: **Michigan Severe Storms and Flooding (DR-4547)**

The following counties listed below have been declared as a Major Disaster by FEMA. Please refer to *Natural Disaster Procedures*, [Doc. #4915](#), for re-inspection requirements.

Loans that have already been issued a *Final Approval Clear to Close* status will be placed in an *Approved with Conditions* status until a re-inspection is performed. Please note that appraisal re-inspections are not required to be completed by the original appraiser; however, a Flagstar Bank eligible appraiser must be utilized. For loans that have an appraisal that was ordered via *Loantrac*, an appraisal re-inspection may be requested via the Appraisal Management Module in *Loantrac* by selecting “Yes” to the “Do you need a Property/Disaster Inspection” question.

Conventional, Jumbo, FHA, VA and USDA Transactions Only							
State	County					Incident Start Date	Incident End Date
Michigan	Arenac	Gladwin	Iosco	Midland	Saginaw	5/16/2020	07/09/2020

CUSTOMER SUPPORT

If you have questions, please email UnderwritingSupport@flagstar.com or call the underwriting support desk at (866) 945-9872.