



To: All Customers **From:** Credit Risk
Date: 09/03/20 **Memo #:** 20087
Subject: CA Wildfires 100% Contained

Due to the recent declared disaster in California caused by wildfires on August 14, 2020. Flagstar Bank will now require satisfactory re-inspections. Please see below for the effective date to determine if a re-inspection is required. Please refer to *Natural Disaster Procedures*, [Doc. #r4915](#), for re-inspection requirements.

Loans that have already been issued a *Final Approval Clear to Close* status will be placed in an *Approved with Conditions* status until a re-inspection is performed. Please note that appraisal re-inspections are not required to be completed by the original appraiser; however, a Flagstar Bank eligible appraiser must be utilized. For loans that have an appraisal that was ordered via tpo.flagstar.com, an appraisal re-inspection may be requested via the Appraisal Management Module on tpo.flagstar.com by selecting "Yes" to the "Do you need a Property/Disaster Inspection" question.

Conventional and Jumbo Transactions Only			
State	County	Zip Code	Incident End Date
California	Monterey	93908	9/03/2020

USDA, VA and FHA Transactions Only							
State	County	Incident Start Date USDA	Incident End Date USDA	Incident Start Date VA	Incident End Date VA	Incident Start Date FHA	Incident End Date FHA
California	Monterey	08/14/2020	09/03/20	08/14/2020	09/03/20	08/14/2020	09/03/20

CUSTOMER SUPPORT

If you have questions, please email UnderwritingSupport@flagstar.com or call the underwriting support desk at (866) 945-9872.