



To: All Customers **From:** Underwriting
Date: 09/10/20 – Updated 10/16/20 **Memo #:** 20089
Subject: Oregon Wildfires

Due to ongoing active wildfires, Flagstar Bank is suspending funding for properties located in the following counties listed below. Once closing and funding has resumed, Flagstar will provide the re-inspection requirements, as applicable.

Loans that have already been issued a *Final Approval Clear to Close* status will be placed in an *Approved with Conditions* status until a re-inspection is performed. Please note that appraisal re-inspections are not required to be completed by the original appraiser; however, a Flagstar Bank eligible appraiser must be utilized. For loans that have an appraisal that was ordered via tpo.flagstar.com, an appraisal re-inspection may be requested via the Appraisal Management Module in tpo.flagstar.com by selecting “Yes” to the “Do you need a Property/Disaster Inspection” question.

Conventional and Jumbo Transactions Only				
State	Incident Start Date	County	Zip Codes	
Oregon	9/07/20	Jefferson	97734	97761
		Lincoln	97367	97368

FHA, VA and USDA Transactions Only			
State	Incident Start Date	County	
Oregon	9/07/20	Jefferson	Lincoln

We will continue to monitor the situation and add or remove any additional areas as needed. Please refer to this memo located within the Seller’s Guide for the latest information.

CUSTOMER SUPPORT

If you have questions, please email UnderwritingSupport@flagstar.com or call the underwriting support desk at (866) 945-9872.