



To: All Customers **From:** Flagstar Bank
Date: 12/18/2020 **Memo #:** 20122
Subject: **U.S. Virgin Islands Added to Guaranteed Rural Housing Products**

Effective immediately, Flagstar is adding the U.S. Virgin Islands (USVI) as an eligible property location to the USDA Guaranteed Rural Housing (USDA-GRH) products, including:

- Guaranteed Rural Housing, [Doc. #5830](#)
- GRH Streamlined-Assist, [Doc. #5831](#)

The loan limit applicable to USDA-GRH loans in USVI is the same limit available for loans Alaska and Hawaii, which, as we announced last week, is now \$822,375 through 2021.

The entirety of the USVI is eligible for USDA-GRH financing.

Customers with general questions about the USDA Guaranteed Rural Housing program or about eligibility in the U.S. Virgin Islands can send their questions to sfhgld.program@usda.gov.

CUSTOMER SUPPORT

If you have questions, please email underwritingsupport@flagstar.com or call the underwriting support desk at (866) 945-9872.