



To: All Customers **From:** Flagstar Lending
Date: 01/22/21 – Update 05/18/21 **Memo #:** 21012
Subject: **4506-C Authorization**

The IRS announced that the new 4506-C form will be replacing the current 4506-T. The new 4506-C is acceptable for immediate use.

Effective immediately, the new 4506-C form will now be acceptable for all FHA loans.

FOR TABLE FUNDED LOANS

The information for Equifax, Flagstar's preferred vendor including the following name, address and SOR mailbox ID (**Equifax01**) must be completed on Line 5a:

Talx Corporation, a provider of Equifax Verification Services, 11432 Lackland Road,
Saint Louis, MO 63146 **Equifax01**

FOR CORRESPONDENT LOANS

Please check with your 4506 tax transcript vendor to ensure that you are using the proper name, address, and new SOR mailbox ID on line 5a.

New file submissions as of February 15, 2021 will be held in Submission Review for the new 4506-C form.

Flagstar document packages will be updated to include the new 4506-C form with line 5a completed with the correct name, address and SOR mailbox ID. We have the new **4506-C** with the completed line 5a available for use.

Although the 4506-T form will be accepted until Sunday, February 28, 2021, the IRS recommends using the new 4506-C form immediately. As of Monday, March 1, 2021, only the 4506-C will be accepted by the IRS.

All Product Descriptions and Underwriting Guidelines will be updated to reflect the new 4506-C by Monday, March 1, 2021.