

APPRAISAL REVIEW AND VALUATION SUPPORT REQUIREMENTS

Guidelines have been updated to indicate all appraisals will be reviewed by the Appraisal Review Department and upon acceptance a reconciliation of value will be used to determine the loan to value.

- Refer to the applicable Non-Agency Jumbo product description for the required number of appraisals.
- At minimum, a Collateral Desktop Analysis (CDA) is needed when only one full appraisal is required or obtained.

See [Clear Capital Product Requirements](#) for complete details on valuation reconciliation, including instances when a Broker Price Opinion (BPO) may be required.

See the [Non-Agency Underwriting Guidelines](#) for complete details.