To:	All Customers	**From:**	Credit Policy
Date:	02/25/21	**Memo#:**	21030
Subject:	**COVID Tolerances Extended-Conventional**		

The *Temporary COVID Guidelines* will be updated with the following changes and are effective immediately unless otherwise noted.

The following COVID related tolerances are being extended to application dates on or before March 31, 2021 for all Conventional loan transactions:

- Verification of Employment: Alternative Documentation for Wage Earners
- Appraisal Flexibilities
- Expanded tolerances and acceptable documentation for condo approval

Please refer to the *Temporary COVID Guidelines* for complete details.

ADDITIONAL RESOURCES

Fannie Mae: LL-2021-03, LL-2021-04

Freddie Mac: Bulletin 2021-7