



To: All Customers **From:** Flagstar Bank
Date: 07/16/21 **Memo #:** 21091
Subject: **Jumbo Fixed Reserve Requirements**

Effective Friday, July 9, 2021, Flagstar Bank has revised the reserve requirements for the Jumbo Fixed product as follows:

Occupancy	Loan Amount	Required Reserves ¹
Primary Residence	Up to \$1,000,000	6 months, verified PITIA
	\$1,000,001 – \$1,500,000	9 months, verified PITIA
	\$1,500,001 – \$2,000,000	12 months, verified PITIA
	\$2,000,001 – \$3,000,000	24 months, verified PITIA
	\$2,500,001 – \$3,000,000	33 months, verified PITIA
Second Home	Up to \$1,000,000	12 months, verified PITIA
	\$1,000,001 – \$1,500,000	18 months, verified PITIA
	\$1,500,001 – \$2,500,000	24 months, verified PITIA
	\$2,000,001 – \$2,500,000	36 months, verified PITIA

1. When borrowers have financed properties in addition to the subject property, an additional six months PITIA reserves are required for each property.

CUSTOMER SUPPORT

If you have questions, please email underwritingsupport@flagstar.com or call the underwriting support desk at (866) 945-9872.