



**To:** All Customers **From:** Credit Risk  
**Date:** 07/19/21- **Update 09/28/21** **Memo#:** 21094  
**Subject:** **Michigan Severe Storms, Flooding and Tornadoes**

Due to the declared disaster in Michigan caused by severe storms, flooding and tornadoes on June 25, 2021, Flagstar Bank will now require satisfactory re-inspections. Please see below for the effective date to determine if a re-inspection is required and refer to *Natural Disaster Procedures, Doc. #4915*, for re-inspection requirements. Only Streamline refinances of Flagstar serviced loans are exempt from the inspection requirement.

Please note that appraisal re-inspections are not required to be completed by the original appraiser; however, a Flagstar Bank eligible appraiser must be utilized. For loans that have an appraisal that was ordered via [tpo.flagstar.com](http://tpo.flagstar.com), an appraisal re-inspection may be requested via the Appraisal Management Module on [tpo.flagstar.com](http://tpo.flagstar.com) by selecting “Yes” to the “Do you need a Property/Disaster Inspection” question.

FHA, VA and USDA Transactions Only				
State	County		Incident Start Date	Incident End Date
Michigan	Macomb	Oakland	06/25/2021	06/26/2021
	Washtenaw	Wayne		