



To: All Customers **From:** Credit Risk
Date: 08/23/21 **Memo#:** 21113
Subject: **Tennessee Flooding**

Effective August 23, 2021 Flagstar Bank is suspending funding for properties located in the following counties listed below due to severe flooding. Once closing and funding has resumed, Flagstar will provide the re-inspection requirements, as applicable.

Loans that have already been issued a *Final Approval Clear to Close* status will be placed in an *Approved with Conditions* status until a re-inspection is performed. Please note that appraisal re-inspections are not required to be completed by the original appraiser; however, a Flagstar Bank eligible appraiser must be utilized. For loans that have an appraisal that was ordered via *Loantrac*, an appraisal re-inspection may be requested via the Appraisal Management Module in *Loantrac* by selecting “Yes” to the “Do you need a Property/Disaster Inspection” question.

FHA, VA, USDA, CONVENTIONAL AND JUMBO TRANSACTIONS ONLY					
State	Counties				
Tennessee	Dickson	Hickman	Humphreys	Lawrence	Houston

We will continue to monitor the situation and add or remove any additional areas as needed. Please refer to this memo located within the Seller’s Guide for the latest information.

CUSTOMER SUPPORT

If you have questions, please email UnderwritingSupport@flagstar.com or call the underwriting support desk at (866) 945-9872.