

- For LTVs \leq 55%, max cash out is \$750,000

In addition, clarifications have been added for mortgage history/rent payment requirements and appraisal review requirements.

RETIRING PRODUCT

JUMBO 10/6 ARM SEPARATE PRODUCT DESCRIPTION RETIRED

As a consequence of the enhanced Jumbo ARM product, effective Monday, November 15, 2021 the Jumbo 10/6 SOFR ARM, [Doc #5416](#) will no longer be a separate product description. [Doc #5415](#) will now include the 5/6, 7/6 and 10/6 ARMs.

CUSTOMER SUPPORT

If you have any questions on the contents on this memo, please email underwritingsupport@flagstar.com or call the Underwriting Support Desk at (866) 945-9872